



FACULTY OF BUSINESS

FINAL EXAMINATION

Student ID (in Figures) :

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Student ID (in Words) :

Course Code & Name :

ACC1133 Accounting

Semester & Year :

September – December 2023

Lecturer/Examiner :

Mr Muhammad Firdaus

Duration :

2 Hours

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of 3 parts:

PART A (20 marks) : TWENTY (20) Multiple Answer Questions (MCQ). Answer ALL questions. Answers are to be written in the Answer Booklet provided.

PART B (20 marks) : ONE (1) compulsory question. Answer ALL questions. Answers are to be written in the Answer Booklet provided.

PART C (60 marks) : FOUR (4) problem solving questions. Answer ONLY THREE (3) questions. Answers are to be written in the Answer Booklet provided.

2. Candidates are not allowed to bring any unauthorized materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.

3. This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.

4. Only ballpoint pens are allowed to be used in answering the questions, except for multiple-choice questions, where 2B pencils are to be used.

WARNING: The University Examination Board (UEB) of BERJAYA University College regards cheating as a most serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from BERJAYA University College.

Total Number of pages = 11 (Including the cover page)

PART B : COMPULSORY QUESTION (20 MARKS)

INSTRUCTION(S) : Answer **ONE (1)** question. Write your answers in the Answer Booklet(s) provided.

QUESTION 1

Rosmah started the business on 1st September 2023 and made the following transactions in September 2023. You are required to prepare journal entries for Rosmah.

September	1	Started business with RM12,000 cash and RM35,000 motor van contributed by Rosmah.
	3	Purchased goods worth RM1,500 on credit from Rosnah Ltd Trading.
	4	Sold goods worth RM1,800 on credit to Amirul.
	7	Purchase office equipment worth RM800 by cash.
	11	Received cheque for RM1,800 from Amirul.
	13	Cash sales of RM1,100.
	17	Paid staff salary RM1,200 cash.
	21	Sold goods worth RM12,000 to Amin by cash.
	30	Paid advertisement expenses worth RM950 by cash.

(Total: 20 marks)

END OF PART B

PART C : PROBLEM SOLVING QUESTIONS (60 MARKS)

INSTRUCTION(S) : There are **FOUR (4)** questions in this section, answer **ANY THREE (3)** questions.
Write your answers in the Answer Booklet(s) provided.

QUESTION 1

The following balances were extracted from the books of Shafiqah, a sole trader on 31 December 2022.

The Trial Balance as at 31 December 2022

	Debit	Credit
	RM	RM
Capital		100,000
Drawings	7,740	
Land	93,900	
Fixtures	3,000	
Accumulated depreciation for fixtures		900
Motor Vehicles at cost	42,000	
Accumulated depreciation for motor vehicles		12,600
Purchases and sales	57,000	92,000
Stocks as at 1st January 2021	23,000	
Account receivables and account payables	15,100	9,871
Allowance for doubtful debts		1,100
Discount allowed and discount received	210	150
Insurance	2,300	
Salaries and wages	15,100	
Utilities	871	
Stationeries	220	
Bank	1,100	
Cash	80	
10% Loan from RHB Bank (repayable in 2025)		45,000
	<u>261,621</u>	<u>261,621</u>

Adjustments to be considered:

- Stock as at 31 December was valued at RM 11,210.
- Accrued salaries was RM 1,200.
- Prepaid insurance was RM 100.
- Fixtures and motor vehicles are depreciated at 15% and 20%. Both are using straight-line method.
- Interest on loan accrued RM 4,500.
- Allowance for doubtful debts is to be reduced to RM 980.

Required:

- a. Prepare the Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2022.

(10 marks)

- b. Prepare the Statement of Financial Position as at 31 December 2022.

(10 marks)

(Total: 20 marks)

QUESTION 2

- a. The Following information relates to the material purchases and sales for the month of August 2020.

01 August	Purchased 50 units at RM31.
06 August	Purchased 200 units at RM 35.
08 August	Sales 180 units.
15 August	Purchased 150 units at RM 38.
25 August	Sales 110 units.
28 August	Purchased 100 at RM 38.

Required:

Calculate the cost of goods sold and closing stock for the month of August using the following methods:

- i. First in first out

(7 marks)

- ii. Last in first out

(8 marks)

- iii. Average method

(5 marks)

(Total: 20 marks)

QUESTION 3

Below are the cash transactions prepared by Sunshine Enterprise for the month of September 2023.

Sept 01	Balances brought forward: Cash RM 400, Bank RM 3,200.
Sept 04	Paid utilities by cash RM 240.
Sept 05	Cash sales amounting RM 3,500.
Sept 08	Paid RM 2,100 by cheque for purchases.
Sept 10	The business transfer RM 1,500 cash to the bank account.
Sept 15	Withdrew RM 150 from bank account for personal use.
Sept 20	Owner deposited RM 1,000 to bank account.
Sept 22	Received cheques from outstanding receivables for accounts totals as follows: Jarrod RM 410, Fira RM 214 and Sara RM 119, in each case allowing a discount of 2.5 %.
Sept 24	Paid insurance of RM 250 by cash.
Sept 27	Paid cheques to payables for accounts totals as follows: Ramy RM 80, Chong RM 75 and Ayman RM 130, in each case allowing a discount of 3 %.

Required:

Prepare a three-column cash book based on the above transactions.

[Total: 20 marks]

QUESTION 4

a. The following are sales journal with business entries made into it:

SALES JOURNAL				
DATE	PARTICULARS	INVOICE NO.	FOLIO	AMOUNT (RM)
2023 September 1	Akmal	001	SL1	12,600
September 3	Buchnan	002	SL2	13,350
September 5	Chong	003	SL3	8,900
September 6	Daniel	004	SL4	7,300
September 21	Akmal	005	SL5	14,400
September 28	Daniel	006	SL6	22,210
September 29	Buchnan	007	SL7	12,570
Transferred to sales account			GL9	91,330

Based on the above business entries, post a sales ledgers entry for all the transactions.

(10 marks)

b. The following are purchases journal with business entries made into it:

PURCHASES JOURNAL				
DATE	PARTICULARS	INVOICE NO.	FOLIO	AMOUNT (RM)
2023 September 2	Juru Pvt. Ltd.	74212	PL2	12,000
September 4	Angkasa Trading	L32534	PL3	9,200
September 7	Farah & Daughter	B34312	PL4	7,900
September 9	Juru Pvt. Ltd.	AL23218	PL6	18,500
September 22	Farah & Daughter	2322	PL11	9,700
September 29	Angkasa Trading	89675	PL22	11,600
Transferred to purchases account			GL11	68,900

Based on the above business entries, post a purchase ledgers entry for all the transactions.

(10 marks)

(Total: 20 marks)

END OF EXAM PAPER